



Bank (minor) - domestic business only

Connecting to VP SECURITIES as a "Securities Account Controller" & "Clearing Participant" (exemption "Issuer Agent functionality")

Entrance fees		Per unit	No. of units	DKK
32183	Account controller	500.000,00	1	500.000,00
31964	Clearing participant	50.000,00	1	50.000,00
Total entrance fee				550.000,00

Monthly fees - Clearing and Settlement

With professional counterpart		Per transaction	No. of transactions	DKK
37658	Bonds	2,00	200	400,00
37877	Shares	2,00	200	400,00
38315	Investment Fund	2,00	175	350,00
With <u>non</u>-professional counterpart				
38534	Bonds	3,80	175	665,00
38753	Shares	3,80	500	1.900,00
38972	Investment Fund	3,80	275	1.045,00
Monthly fee - Clearing & Settlement			DKK	4.760,00

Monthly fees - Custody

Securities accounts		Per account p.a.	Amount	DKK
27146	Securities accounts	9.9*	13.000	10.725,00
24956	Securities (per ISIN per account)	1.84*	24.000	3.680,00
*Monthly cost for calculation purpose is divided by 12				
41162	Administrative transactions, average monthly	2,50	600	1.500,00

Volume fee		BP p.a.		
35740	Bonds avg. monthly nominal value	0,128	1.000.000.000	1.066,67
		0,096	500.000.000	400,00
35321	Shares avg. monthly market value	0,128	1.000.000.000	1.066,67
		0,117	1.500.000.000	1.462,50
36411	Unit trust avg. monthly market value	0,128	1.000.000.000	1.066,67
		0,117	500.000.000	487,50
Monthly fee - Custody			DKK	21.455,00

Monthly fees - Investor notifications		Per notification	Amount	DKK
60084	Editing of investor notifications	3,75	550	2.062,50
71788	Printing of investor notifications	1,25	550	687,50
59622	Packing of investor notifications	1,25	550	687,50
76331	Current postage rate - B-postage in Denmark	5,75	550	3.162,50
Monthly fee - Custody			DKK	6.600,00

Total monthly fees **DKK** **32.815,00**

Total annual fee **DKK** **393.780,00**

Total fee - first year (includes entrance fees) **DKK** **943.780,00**

As per July 1, 2017