



## Broker (remote participant)

Connectivity and securities accounts is provided through a "Securities Account Controller" already participating in VP

<b>Entrance fee</b>	<b>Per unit</b>	<b>No. of units</b>	<b>DKK</b>
31964 Clearing participant	50.000,00	1	50.000,00
<b>Total entrance fee</b>			<b>50.000,00</b>

## Monthly fee - Clearing & Settlement

<b>With professional counterpart</b>	<b>Per transaction</b>	<b>No. of transactions</b>	<b>DKK</b>
37877 Shares	2,00	25.000	50.000,00
<b>With <u>non</u>-professional counterpart</b>			
38753 Shares	3,80	2.400	9.120,00
<b>Total monthly fees</b>		<b>DKK</b>	<b>59.120,00</b>

<b>Total annual fee</b>	<b>DKK</b>	<b>709.440,00</b>
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<b>Total fee - first year (includes entrance fees)</b>	<b>DKK</b>	<b>759.440,00</b>
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As per July 1, 2017