



Broker (remote participant)

Connectivity and securities accounts is provided through a "Securities Account Controller" already participating in VP

Entrance fee	Per unit	No. of units	DKK
31964 Clearing participant	50.000,00	1	50.000,00
Total entrance fee			50.000,00

Monthly fee - Clearing & Settlement

With professional counterpart	Per transaction	No. of transactions	DKK
37877 Shares	2,00	25.000	50.000,00
With <u>non</u>-professional counterpart			
38753 Shares	3,80	2.400	9.120,00
Total monthly fees		DKK	59.120,00

Total annual fee **DKK** **709.440,00**

Total fee - first year (includes entrance fees) **DKK** **759.440,00**

As per July 1, 2017