

Pricing Policy



VP SECURITIES A/S

Applicable from 31. may 2017



- I. The Board of Directors sets the pricing policy for the company and shall review the policy once a year.
- II. The User Committee shall have the opportunity to comment on the price policy and shall be consulted before major changes in the policy.
- III. The price policy will be made public on the company's website.
- IV. Pricing should ensure that the company maintain an overall competitiveness on a sustainable basis.
- V. Pricing of services are based on the following principles:
 - a. Pricing should be simple and transparent, to increase predictability and transparency for clients
 - b. Pricing should ensure attractiveness for issuers
 - c. Pricing should be set to ensure competitiveness for segregated accounts and settlement in light of T2S
 - d. Pricing should ensure incentive for customers adding volumes, using multiple services or services across multiple markets
 - e. Pricing should ensure incentive for customers with long term commitment