



## Bank (minor) - domestic business only

Connecting to VP SECURITIES as a "Securities Account Controller" & "Clearing Participant" (exemption "Issuer Agent functionality")

| <b>Entrance fees</b>      |                      | <b>Per unit</b> | <b>No. of units</b> | <b>DKK</b>        |
|---------------------------|----------------------|-----------------|---------------------|-------------------|
| 32183                     | Account controller   | 500.000,00      | 1                   | 500.000,00        |
| 31964                     | Clearing participant | 50.000,00       | 1                   | 50.000,00         |
| <b>Total entrance fee</b> |                      |                 |                     | <b>550.000,00</b> |

## Monthly fees - Clearing and Settlement

| <b>With professional counterpart</b>            |                 | <b>Per transaction</b> | <b>No. of transactions</b> | <b>DKK</b>      |
|---|-----------------|------------------------|----------------------------|-----------------|
| 37658   | Bonds           | 2,00                   | 200                        | 400,00          |
| 37877   | Shares          | 2,00                   | 200                        | 400,00          |
| 38315   | Investment Fund | 2,00                   | 175                        | 350,00          |
| <b>With <u>non</u>-professional counterpart</b> |                 |                        |                            |                 |
| 38534   | Bonds           | 3,80                   | 175                        | 665,00          |
| 38753   | Shares          | 3,80                   | 500                        | 1.900,00        |
| 38972   | Investment Fund | 3,80                   | 275                        | 1.045,00        |
| <b>Monthly fee - Clearing &amp; Settlement</b>  |                 |                        | <b>DKK</b>                 | <b>4.760,00</b> |

## Monthly fees - Custody

| <b>Securities accounts</b>                             |  | <b>Per account p.a.</b> | <b>Amount</b> | <b>DKK</b> |
|--|--|-------------------------|---------------|------------|
| 27146  | Securities accounts                          | 9.9*                    | 13.000        | 10.725,00  |
| 24956  | Securities (per ISIN per account)            | 1.84*                   | 24.000        | 3.680,00   |
| *Monthly cost for calculation purpose is divided by 12 |  |                         |               |            |
| 41162  | Administrative transactions, average monthly | 2,50                    | 600           | 1.500,00   |

| <b>Volume fee</b>            |                                      | <b>BP p.a.</b> |               |                  |
|------------------------------|--------------------------------------|----------------|---------------|------------------|
| 35740                        | Bonds avg. monthly nominal value     | 0,128          | 1.000.000.000 | 1.066,67         |
|                              |                                      | 0,096          | 500.000.000   | 400,00           |
| 35321                        | Shares avg. monthly market value     | 0,128          | 1.000.000.000 | 1.066,67         |
|                              |                                      | 0,117          | 1.500.000.000 | 1.462,50         |
| 36411                        | Unit trust avg. monthly market value | 0,128          | 1.000.000.000 | 1.066,67         |
|                              |                                      | 0,117          | 500.000.000   | 487,50           |
| <b>Monthly fee - Custody</b> |                                      |                | <b>DKK</b>    | <b>21.455,00</b> |

| <b>Monthly fees - Investor notifications</b> |   | <b>Per notification</b> | <b>Amount</b> | <b>DKK</b>      |
|--|---|-------------------------|---------------|-----------------|
| 60084  | Editing of investor notifications           | 3,75                    | 550           | 2.062,50        |
| 71788  | Printing of investor notifications          | 1,25                    | 550           | 687,50          |
| 59622  | Packing of investor notifications           | 1,25                    | 550           | 687,50          |
| 76331  | Current postage rate - B-postage in Denmark | 5,75                    | 550           | 3.162,50        |
| <b>Monthly fee - Custody</b>                 |   |                         | <b>DKK</b>    | <b>6.600,00</b> |

**Total monthly fees** **DKK** **32.815,00**

**Total annual fee** **DKK** **393.780,00**

**Total fee - first year (includes entrance fees)** **DKK** **943.780,00**

As per July 1, 2017